



DFIN CASE STUDY

How we helped a global service provider in the oil industry optimize SEC filing.

DFIN
ActiveDisclosure



CORPORATE SNAPSHOT

Core Laboratories is one of the world's leading providers of proprietary and patented Reservoir Description and Production Enhancement services. The company offers data management, reservoir fluids, analytical, blending and diagnostic services. Core Laboratories provides services to the world's major national and independent oil companies.



Listed on the New York
Stock Exchange (NYSE: CLB)



Over
70 offices
in more than 50 countries



Employs approximately
3,600 people
worldwide



85 years of
assisting clients in the
oil and gas sector

CHALLENGE

Streamline complex filings as a global company

As a public company with a large global footprint, Core Laboratories has many filing requirements every reporting season. It is challenging keeping track of the various changes to filing requirements implemented by the SEC. In addition, keeping up with XBRL and disclosure changes presents challenges for a team that manages several workstreams outside of financial reporting.

The team at Core Laboratories simply does not have the capacity to track all changes to the SEC rules. They were looking for a provider they could rely on to supplement their knowledge.



SOLUTION

New ActiveDisclosure for Accurate, Secure, Financial Reporting

Core Laboratories needed an affordable filing software that could help their finance company comply with a variety of global filing requirements and submit accurate data on time. New ActiveDisclosure helped streamline their filing process and saved them time and money. The combination of powerful collaboration tools with expert customer support allowed our client to confidently submit their filings.



BOOSTS COLLABORATION

Powerful tools to enable collaboration on multiple filings.



INCREASES ACCURACY

100% error-free submissions.



24/7/365 EXPERT SUPPORT

Always-on support by DFIN financial and SEC reporting experts.

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, |

010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

Original	Updated
11 Tables	11 Tables
105 Items	105 Items



Our consolidated as of **September** results of operations for the three months ended **September 30,** for 2020. Operations for the three months ended **September** and **September** necessarily include items that may be exp

Assets

Current Assets
Cash
Accounts Receivable
Prepaid
Total cu

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During filing season, we lean heavily on DFIN to provide us with XBRL tagging expertise that alleviates a substantial time burden on our team. Since switching to New AD we have noticed that the XBRL review process has become more efficient and required less input from our team, further freeing us up to deal with the inevitable filing issues that arise during quarterly reporting.

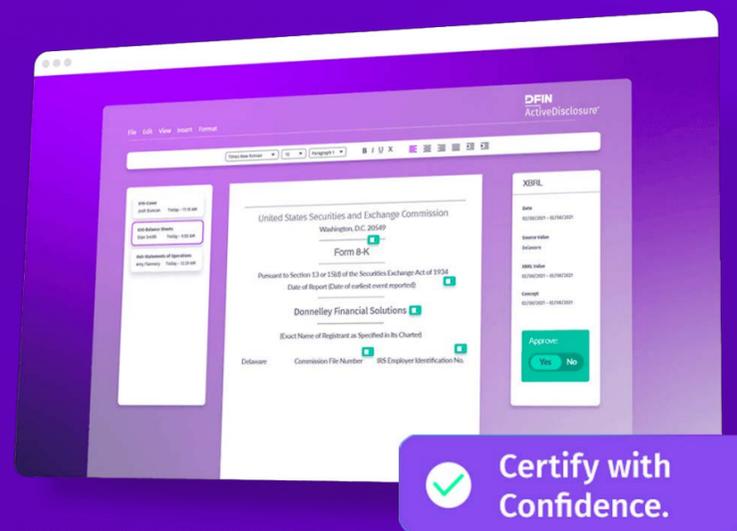
GIVENS MILLER

SEC Reporting Manager



Drive efficiencies with fast, secure SEC filing

New ActiveDisclosure is purpose-built with advanced capabilities for fast, accurate reporting. By seamlessly integrating Excel and other data sources, clients that use our secure platform save time, reduce errors and lower overall costs.



PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



INTUITIVE

Easy-to-use software with no costly add-ons, hidden costs or annual upsells



EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging and more



CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office)



EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



SECURE

Built from the ground up, advanced security tools ensure mitigation of data and risk



Get in touch

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