



DFIN CASE STUDY

Hummingbird Bioscience
modernizes its financial
reporting workflow
with ActiveDisclosureSM

DFIN
ActiveDisclosure



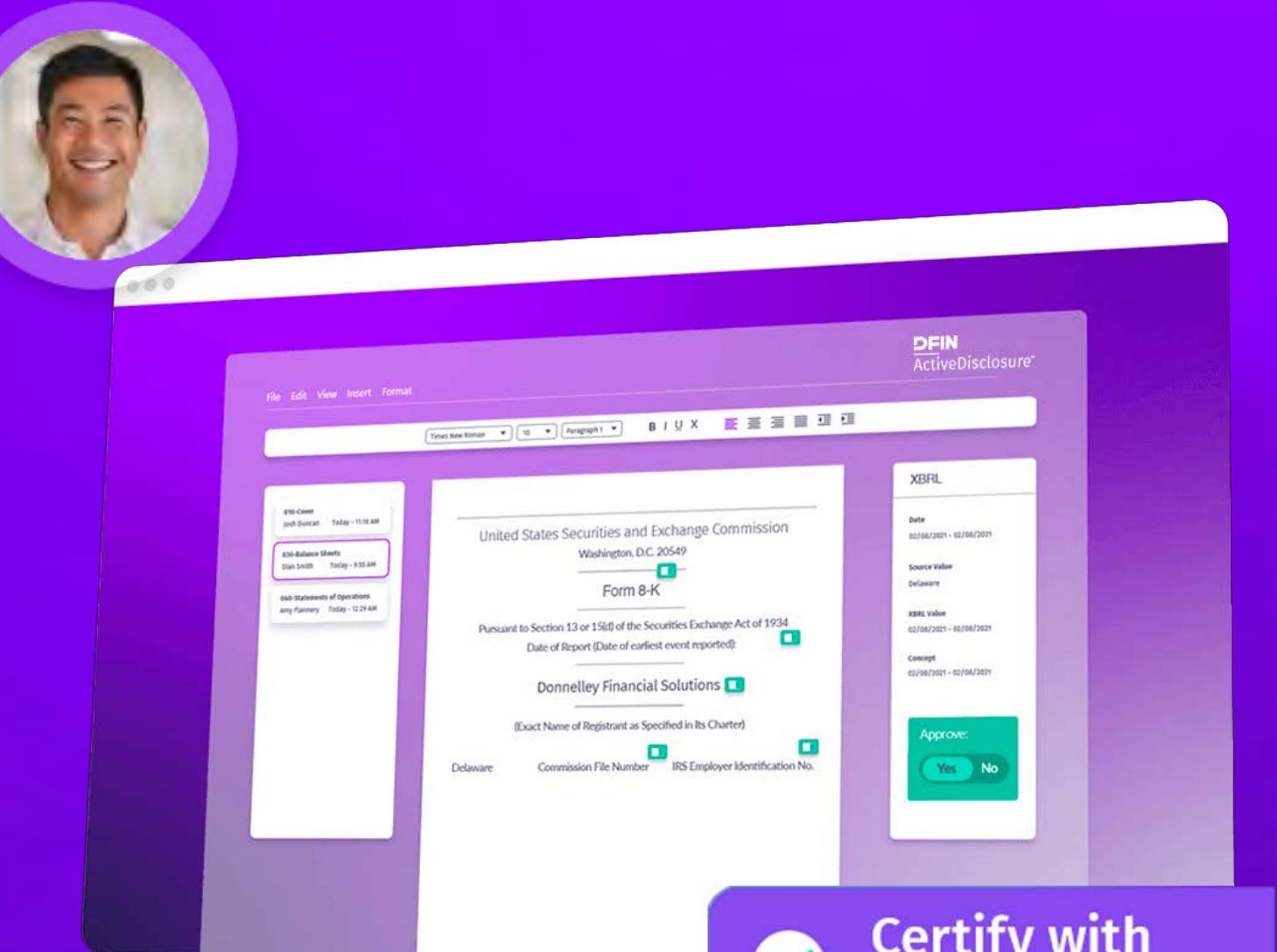
COMPANY SNAPSHOT

Hummingbird Bioscience is a clinical-stage precision biotherapeutics company based in Singapore, building a pipeline of next-generation oncology antibody-drug-conjugates (ADCs) with its proprietary antibody discovery and linker/payload platforms. The company has a pipeline of ADCs in preclinical development and other novel biologics including monoclonal antibodies, HMBD-001 (anti-HER3 mAb) and HMBD-002 (anti-VISTA mAb) in Phase I, and a recently out-licensed ADC (HMBD-501) that will enter the clinic in 2024.

SOLUTION

ActiveDisclosureSM, the financial reporting solution trusted by Hummingbird Bioscience

As a rapidly expanding biotechnology firm, a key strategic initiative for the organization is to establish a comprehensive financial reporting framework to effectively support the company's growth objectives. Having assessed various solutions, ActiveDisclosureSM stood out with the most straightforward onboarding process owing to its proprietary connectivity features with Microsoft Office applications, which syncs seamlessly with the team's daily use of Microsoft Word and Excel. Furthermore, the Hummingbird Bioscience team has been able to collaborate seamlessly between their U.S. and Singapore offices throughout the document drafting process. By leveraging on technology, they have established a single source of truth that ensures data accuracy and transparency across the organization.



The screenshot shows a Microsoft Word document with the ActiveDisclosure ribbon. The document contains sections for '810-Cover' and '830-Balance Sheets'. On the right, there's a sidebar for 'XBRL' with fields for 'Date', 'Source Value', 'XBRL Value', and a 'Certify with Confidence' button. A circular profile picture of a man is overlaid on the top left of the screenshot.

 **Certify with Confidence.**

ActiveDisclosureSM – A flexible and agile solution for Hummingbird Bioscience:



Drafting & publishing of quarterly and annual reports



“Data Linking” enables direct integration with Excel & Word



Easily track, review and approve changes across the working group

RESULTS

The results? A modernized, collaborative financial reporting workflow delivering higher productivity and efficiencies:



Highly collaborative:

A cloud-based platform that fosters real-time team collaboration, through features such as commenting, auto-saved historical versioning, and track changes.



Automated:

“Data Linking” enables the direct integration with MS Excel and MS Word. Changes in the data sources are instantly refreshed and updated universally across working drafts.



Secure:

Purpose-built to handle sensitive pre-market information with stringent security protocols:

- Data encryption ensures that financial information is protected in transit and at rest.
- Role-based access and layered permission controls are in place to minimize security risks, preventing unauthorized access to financial data.
- SOC2 Type II audits, 24/7/365 monitoring, MFA & SSO integration, and more.



Simple and easy to use:

- Simple and straightforward onboarding and implementation process.
- Intuitive user interface with a dynamic dashboard to easily view projects, tasks and statuses.
- Functional features that streamline tie-out preparation and the audit process.
- Always-current SEC form templates, style and content libraries to ensure report designs are on-brand.



"The implementation of DFIN's ActiveDisclosureSM solution has successfully modernized our financial reporting workflows, empowering us to efficiently manage our evolving financial reporting needs amidst rapid growth. We are particularly impressed by the exceptional level of customer support provided by DFIN."

Iris Tan

Vice President, Finance
Hummingbird Bioscience



ActiveDisclosure

Over 1,300 companies globally are using ActiveDisclosureSM to meet their financial reporting and SEC filing needs

Our diverse range of clients span across businesses in various stages of their lifecycle, from multinational corporations, unicorns, and those that have listed via IPOs and SPAC mergers, and more.



Watch Demo



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