



DFIN CASE STUDY

How we helped a major real estate investment trust save time and money on SEC filing

DFIN
ActiveDisclosure



NATIONAL RETAIL
PROPERTIES.
NYSE:NNN

CORPORATE SNAPSHOT

Bringing pragmatic planning to real estate investments across the U.S.

National Retail Properties, Inc. is a real estate investment trust traded on the New York Stock Exchange under the ticker symbol “NNN.” Founded in 1984, NNN owns a well-diversified portfolio of single-tenant net lease retail stores throughout the United States.

As of March 31, 2022:



\$9 billion
total assets (gross book basis)



3,271
properties in 48 states



99%
high level of occupancy



370+
national and retail tenants



10.6-year
weighted average remaining lease term



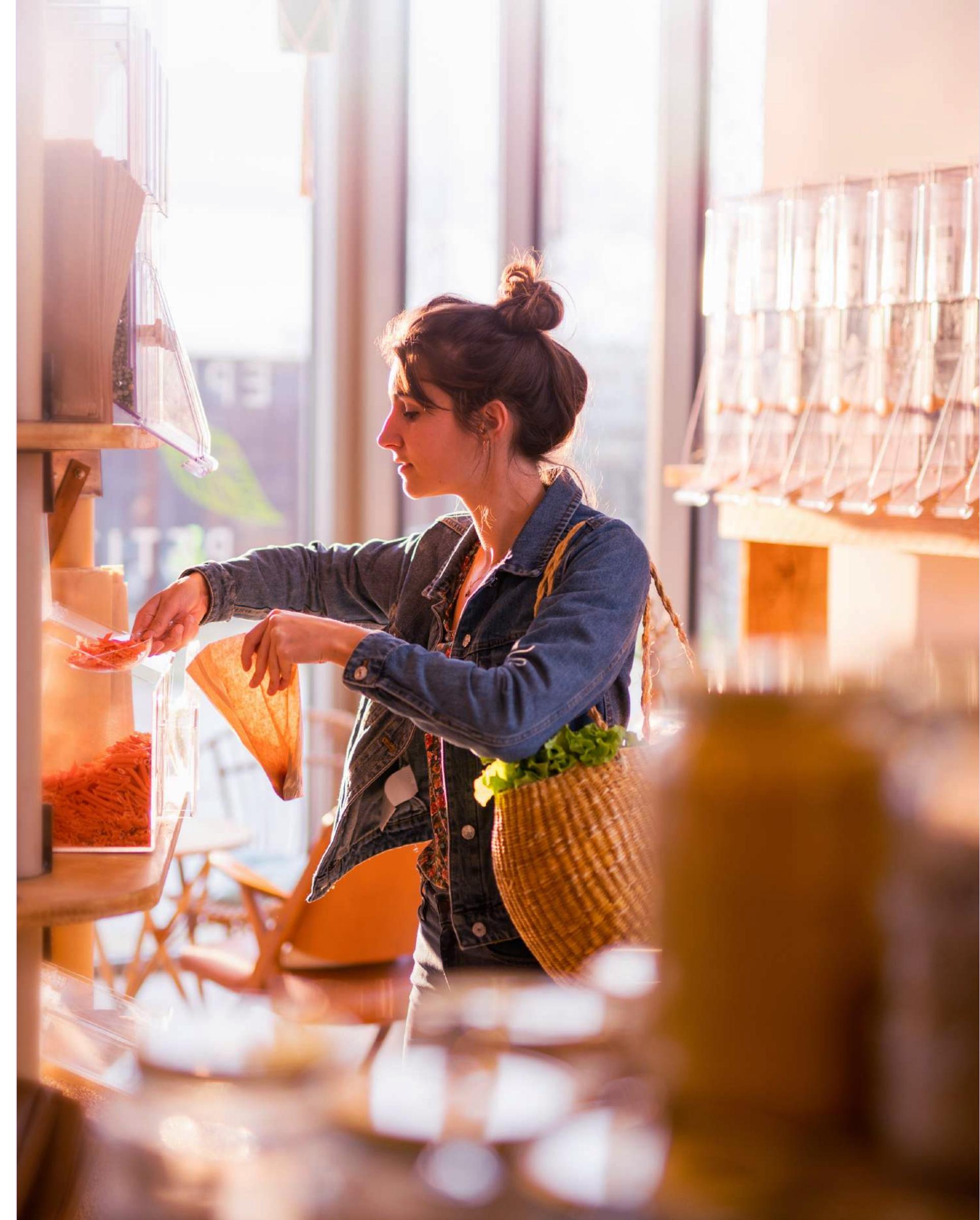
32 years
of consecutive annual dividend increases

CHALLENGE

Streamline complex financial reporting with minimal staff to save time and money

The scope of financial reporting and SEC filing for National Retail Properties is significant and highly complex. With a Financial Reporting team of only three, software formatting limitations, combined with the duplicative nature of manual inputs, yielded an opportunity to seek a more streamlined solution.

In addition to streamlining processes, National Retail Properties wanted a more efficient, collaborative solution that would help improve productivity between departments.



SOLUTION

ActiveDisclosure is Faster, Easier to Use, and More Affordable

National Retail Properties needed a comprehensive, customized software solution with uncomplicated features to streamline their SEC filing and financial reporting processes. ActiveDisclosure handles all the heavy-lifting of financial reporting and SEC filing requirements, saving their small Financial Reporting team time and money. The powerful combination of purpose-built features, including collaboration tools and seamless XBRL review, helped our client drive efficiencies and overcome some of their toughest financial reporting challenges.



OPTIMIZES EFFICIENCY

Small team executes reporting and filing



EXPERT SUPPORT

24/7/365 support made onboarding seamless



ENSURES COMPLIANCE

Filing health checks and validations

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, 

010-Cover

Josh Duncan Today - 11:16 AM 

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

Original

Updated

11 Tables

11 Tables

105 Items

105 Items



10

Oct

27

4

11

18

25

Our consolidated financial  as of   results of operations for the  months ended  September 30, 2020, and  for 2020. Operating results  three months ended March  and  necessarily indicative of the  that may be expected for a 

Assets

Current Assets:

Cash

Accounts receivable

Prepaid expenses and

Total current assets

“

NNN owns a well-diversified portfolio of more than 3,200 single-tenant properties across the U.S., and this makes our financial reporting and SEC filings somewhat complicated. Switching to purpose-built ActiveDisclosure, we have controlled our solution costs, streamlined our processes, and now use Microsoft Office for simplified formatting and more efficient collaboration between departments.

LAUREN FRANGIAMORE

Director of Financial Reporting

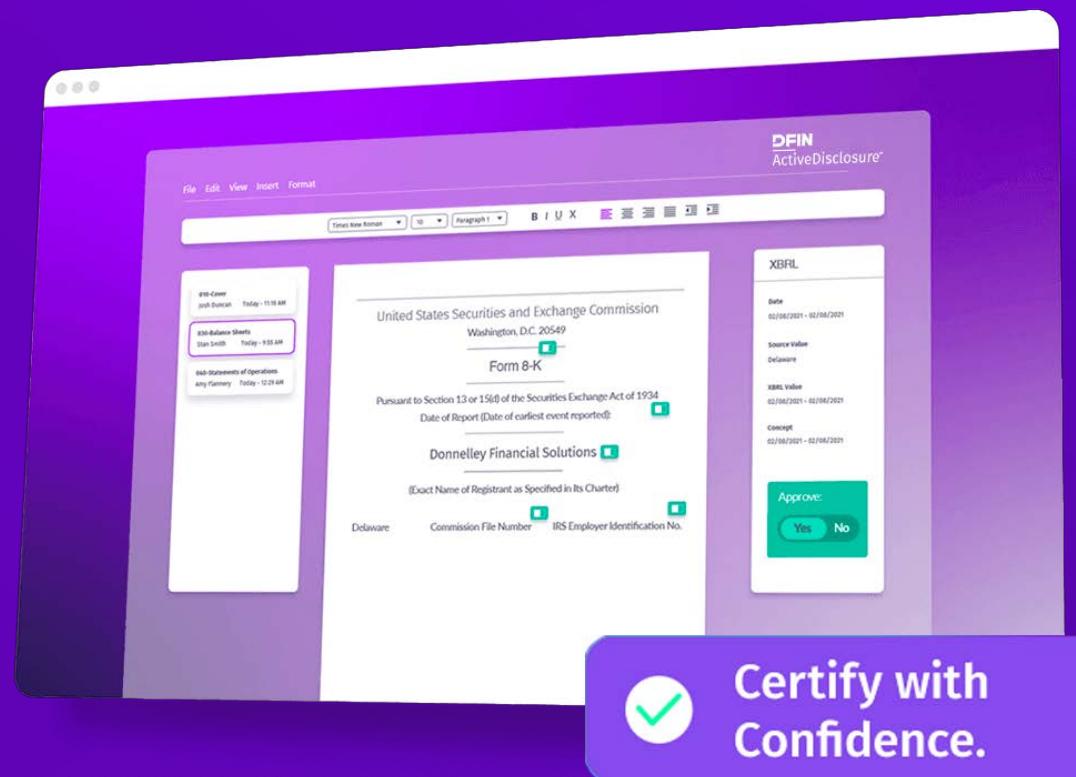




Affordable ActiveDisclosure streamlines financial reporting

ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs.

Unsurpassed security ensures peace of mind.



PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



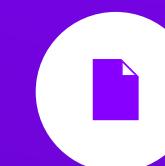
INNOVATIVE

Modern filing software with no costly add-ons, hidden costs or annual upsells



EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more



CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk



Get in touch

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