



DFIN CASE STUDY

# How We Helped a Biopharma Company At Different Stages of Its Lifecycle

**DFIN**  
Venue

synthorx

CORPORATE SNAPSHOT

# Explosive growth in a fast-moving industry

**\$6.25M**

Series A financing at founding in **2014**

**\$63M**

Series C financing in **2018**

**\$2.5B**

Acquisition by Sanofi in **2019**

**\$10M**

Series B financing in **2016**

**\$150.7M**

IPO in **2018**

## CHALLENGE

# Keeping pace with a high-stakes, competitive purchase

Biopharmaceutical company Synthorx had already used Venue when the company transitioned from private to public with a \$151 million IPO in 2018. One year later, promising trial results meant that several major companies were interested in acquiring Synthorx. It needed a way to quickly respond to inquiries while maintaining confidentiality.

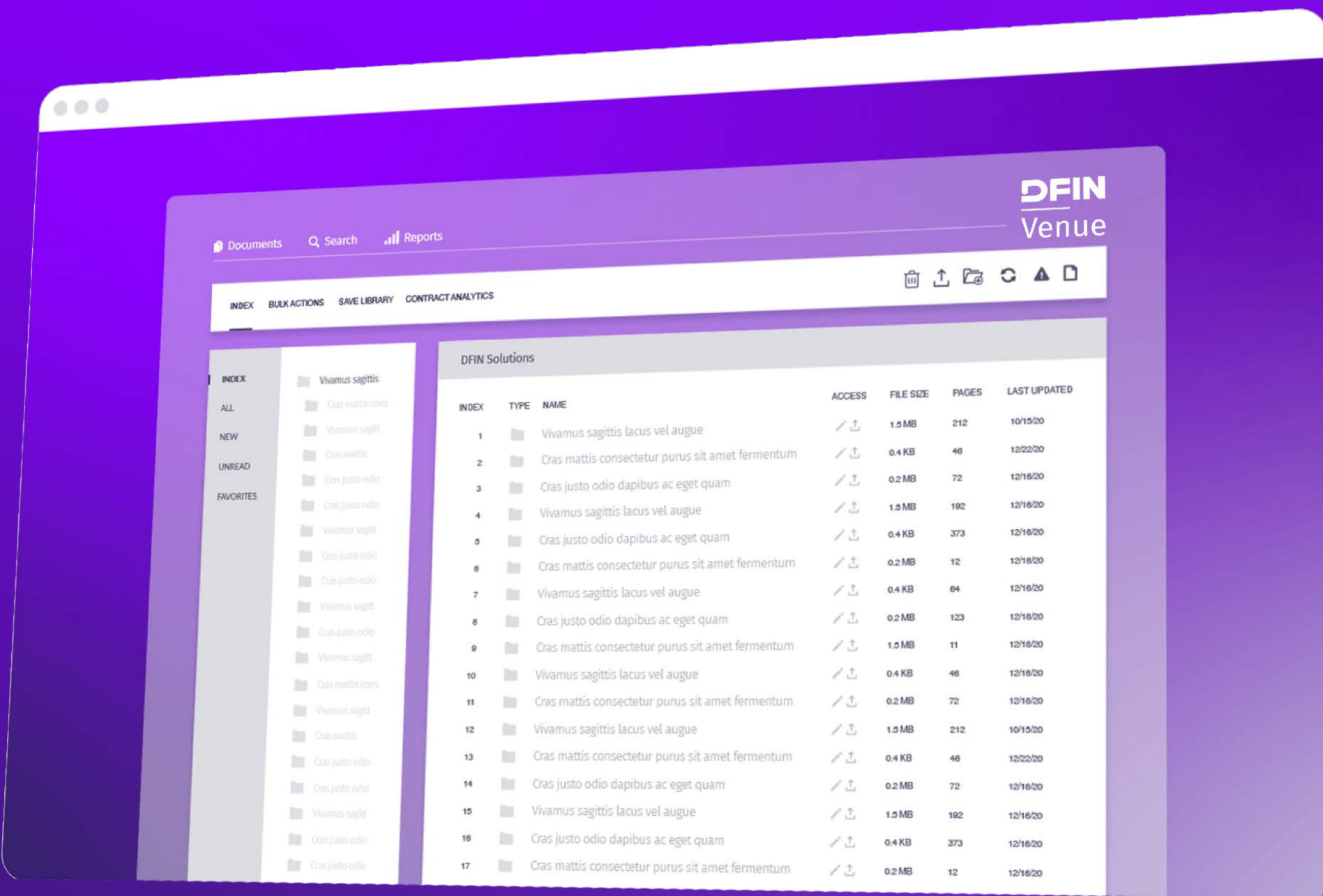
The company once again turned to Venue to help manage the process.



## SOLUTION

# The trusted solution for the biggest deals

Although the Synthorx transaction was exceptionally complicated—involving scores of regulatory documents, highly confidential clinical data that had not yet been made public, and compliance with the European General Data Protection Regulation (GDPR)—Venue handled all the complexity and made the deal possible. In December 2019, Sanofi acquired Synthorx for \$2.5 billion.



### EFFICIENT

Easy-to-use from day one, Venue streamlined permissions while leveraging AI-powered tools.



### 24/7/365 SUPPORT

Dedicated regional expert project managers made sure all parties were up to speed.



### QUICK UPLOADS

All teams were able to submit and access documents in minutes.

“

“When you have multiple potential buyers asking hundreds of questions every day, being able to easily upload and share the right information with the right people in a virtual data room is key to a smooth transaction. Several of the parties involved were already familiar with the Venue platform. We all felt very comfortable with the security and efficiency of Venue.”

**DR. ENOCH KARIUKI**  
Synthorx



# The virtual data room built for deals



## STAY SECURE

We protect your most sensitive information with 256-bit encryption, automatic watermarking, anti-virus protection, and the highest levels of infrastructure security.



## START EASILY

Our interface makes it easy to request, review, browse and upload data.



## MOVE FAST

When you need a virtual data room fast, Venue gets you started in minutes.



## MANAGE PERMISSIONS

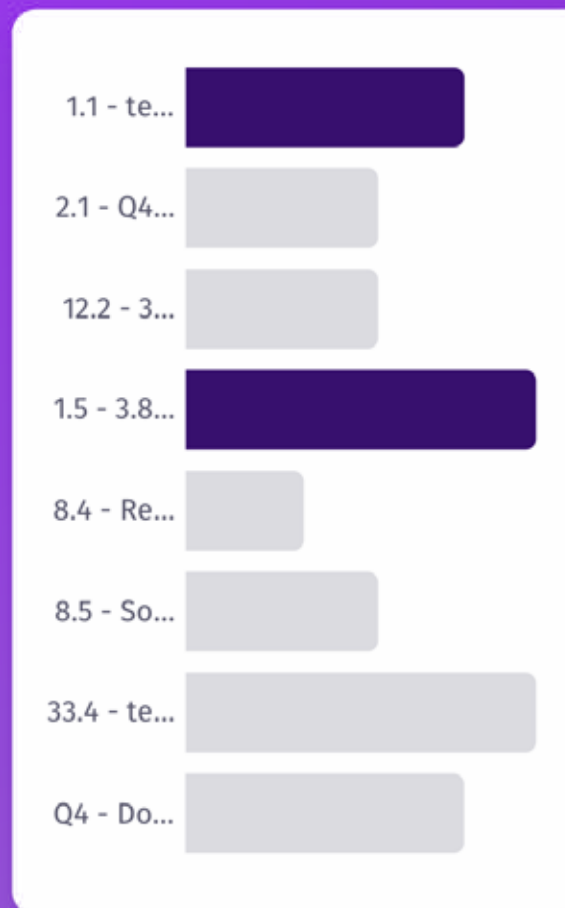
Advanced permissions ensure only authorized users can view, print and update files and folders.



## GET WHAT YOU NEED

Optimized upload and download speeds make submitting and retrieving documents quick and easy.

## Top Documents



## Question & Answer



### Terms and Conditions

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting ...



### Investment

The Investor agrees to enter into this contract under the terms and conditions presented below. Amendment, addition, or



### Strategy

The Company will make payments to the Investor according to agreed upon payment schedule. This schedule is not subject to



### Deposits and Withdrawals

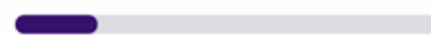
The investment objectives of the Company are to maximize current income to the extent that such ventures preserve the



Our consolidated financial position as of [redacted] the interim results of operations for the three months ended [redacted] and September 30, 2020, and cash flows for 2020. Operating results for the three months ended March 31, 2020 and [redacted] are not necessarily indicative of the results that may be expected for a full year or any future [redacted] schedule is not subject to amend unless both parties agree. [redacted]



## Creating Room





Get in touch.

[DFINsolutions.com](https://www.dfin.com)

NORTH AMERICA: +1 800 823 5304

APAC: +852 2522 3803

EMEA: +44 203 047 6100

LATAM: +55 11 3031 6327